

National Highways Authority of India

(An autonomous body under the ministry of road transport & highways, Government of India)

The broad terms approved for the launch of the
54 EC Capital Gains Bonds Series - XVIII of NHAI for the year 201 -1

Structure .:

Issue Name	NHAI Bond(Section 54 EC of IT Act,1961)
Credit Rating	“IND AAA/Assigned” by India Ratings & Research and “ ICRA AAA/Stable” by ICRA Ltd.
Face Value	Rs.10,000/- per Bond
Issue Price	Rs.10,000/- per Bond
Minimum Application Size	One Bond of Rs.10,000/-
Maximum Application Size	500 bond of rs.10,000/- each (50,00,000) subject to fulfillment of other conditions as specified in income tax Act.
Size of the Issue	Rs.6,000 Crore
Mode of Subscription	100% on application
Deemed date Allotment	Last day of the month during which the application amount has been cleared and credited to NHAI’s collection account
Transferability	The Bonds are non-transferable, non-negotiable and cannot be Offered as a security for any loan or advance
Maturity	At par, 3 years from Deemed Date of Allotment
Interest payment Date	Annually On 1st April and Final Interest at the time of Maturity
Coupon rate) 8 % payable annually
Redemption	Bullet, at the time of Maturity after 3 years
Trustee	SBICap Trustees Company Ltd.
Closure of Issue	The issue is open on-Tap Basis and closes on March 31, 2018 at the close of the banking hours or on achieving of ceiling limit of Rs. 6,000 Crore without any further notice or at a date as may be decided by NHAI at its absolute discretion.
Bankers	All the Branches of Union Bank of India/IDBI Bank & Selected branches of Axis Bank, Canara Bank,ICICI Bank, Punjab National Bank,State Bank of India & Syndicate Bank. For details of bank branches please refer Information Memorandum (IM).

Application Forms can also be downloaded from our website: <http://www.spacapital.com>